

## **J- TAX, DUTY AND FEES EXEMPTION IN PROVIDING CREDITS**

Papers constructed for acquiring, guarantees, re-payment of credits, which will be used by Banks, credit enterprises abroad and international associations, and the signs over these papers (Except usage of credits) are exempt from stamp duty. **(Stamp Tax Law Table number IV- 23)**

Also;

Transactions caused by establishment, merging, assignation, capital raise, splitting off and type alteration of joint stock, shared commandite and limited companies and transactions related to providing, guarantees, re-payment and bonds of credits which are given by banks, overseas credit organizations and international institutions shall not be subjected to duties (except trial duties). **(Duties Law a.123)**

The transfer of movables, immovable and intangible assets to the leasing firm and the re-transfer of these assets by the leasing firm to the assignor firm and the mortgage transactions related to these transfers are exempt from duties.

The exemptions regarding the duties shall not be applied to the "duty of exploration" which is one of the "Judiciary duties" and to the "Seizure, delivery and selling duty" which is one of the "enforcement and bankruptcy duties". **(Duties Law a.123)**

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